



NRUC
CORPORATION

100 NORTH TWENTIETH STREET
SECOND FLOOR
PHILADELPHIA, PA 19103
215 • 569 • 2220

RECORDATION NO. 9799-H FILE 1425

MAY 24 1988 10 20 AM
INTERSTATE COMMERCE COMMISSION

May 23, 1988

Interstate Commerce Commission
12th & Constitution Avenue, N.W.
Washington, D.C. 20423

ATT: Ms. Lee - Room 2303

Re: Recordation No's: 9799 9799D
 9799A 9799E
 9799B 9799F
 9799C 9799G

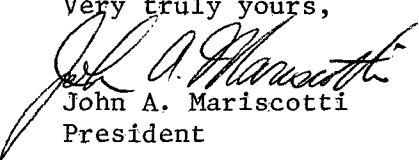
Dear Ms. Lee:

Enclosed herewith is the original and three copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a Bill of Sale between NRUC Corporation (f/k/a National Railway Utilization Corporation) and the Estate of Ralph Colbert. The primary document to which this is connected is recordation #9799.

A fee of \$13.00 is enclosed. Please return the original and two fully exceted documents to Mr. John A. Mariscotti, NRUC Corporation, 100 N. 20th Street. 2nd Floor, Philadelphia, Pa. 19103, with the recording certificate data stamped thereon.

Very truly yours,


John A. Mariscotti
President

JAM/bar

enclosure

Interstate Commerce Commission
Washington, D.C. 20423

5/28/88

OFFICE OF THE SECRETARY

John A. Mariscotti
President
NRUC Corporation
100 North 20th Street
Philadelphia, PA. 19103

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/24/88 at 10:20am, and assigned recordation number(s). 9799-H

Sincerely yours,

Neta L. McEwen
Secretary

Enclosure(s)

RECORDATION NO. 97994 FILE NO.

BILL OF SALE

MAY 24 1988 10 20 AM

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS that Dorothy K. Colbert and Neil R. Chrystal, personal representatives of the Estate of Ralph A. Colbert, deceased ("Seller"), in consideration of the sum of Four Hundred Fifty Thousand Dollars (\$450,000), receipt of which is hereby acknowledged, do hereby sell, assign, set over and transfer to NRUC Corporation ("NRUC") thirty (30) 70-ton 50'6" Boxcars, bearing railroad numbers as set forth on Exhibit A; Seller does hereby warrant to NRUC that on the date hereof Seller has full legal title to the above-described Boxcars and good and lawful right to sell said Boxcars and the title to said Boxcars was free of all claims, liens and encumbrances of any nature whatsoever; and Seller does further covenant to NRUC that Seller will warrant and defend said title.

IN WITNESS WHEREOF, Seller have caused this instrument to be executed and delivered this 5th day of May, 1988.

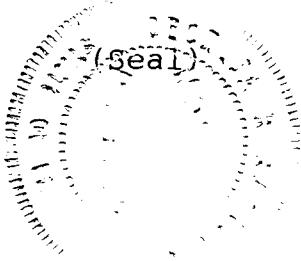
Estate of Ralph A. Colbert

By: Dorothy K. Colbert
Dorothy K. Colbert,
Personal Representative

By: Neil R. Chrystal
Neil R. Chrystal,
Personal Representative

STATE OF FLORIDA)
)
COUNTY OF PALM BEACH)

On this 12th day of May, 1988, before me personally appeared Dorothy K. Colbert, to me personally known, who being by me duly sworn, says that she is one of two personal representatives of the Estate of Ralph A. Colbert; that she is authorized to execute this Bill of Sale on behalf of said estate; that said instrument was signed and sealed by her, and she acknowledged that the execution of the foregoing instrument was her free act and deed.



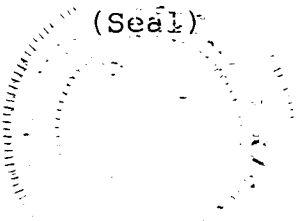
Cecilia R. Richardson
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXP JUNE 25, 1990
BONDED THRU GENERAL INS. UND.

STATE OF FLORIDA)
)
COUNTY OF PALM BEACH)

On this 12th day of May, 1988, before me personally appeared Neil R. Chrystal, to me personally known, who being by me duly sworn, says that he is one of two personal representatives of the Estate of Ralph A. Colbert; that he is authorized to execute this Bill of Sale on behalf of said estate; that said instrument was signed and sealed by him, and he acknowledged that the execution of the foregoing instrument was his free act and deed.



Cecilia R. Richardson
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF FLORIDA
MY COMMISSION EXP JUNE 25, 1990
BONDED THRU GENERAL INS. UND.

EXHIBIT A

<u>Orig. Car Serial #</u>	<u>Present Serial #</u>	<u>Orig. Serial #</u>	<u>Present Serial #</u>
NSL 155205	ICG 501742	NSL 155250	ICG 501735
NSL 155206	ICG 501743	NSL 155251	ICG 501744
NSL 155207	ICG 502239	NSL 155252	ICG 501738
NSL 155208	ICG 501737	NSL 155253	ICG 501745
NSL 155209	WLO 502966	NSL 155254	ICG 501739
NSL 155210	ICG 501749	NSL 155255	WLO 502941
NSL 155211	ICG 502139	NSL 155256	NSL 155256
NSL 155212	ICG 501747	NSL 155257	ICG 501741
NSL 155213	ICG 501748	NSL 155258	NSL 155258
NSL 155214	ICG 501746	NSL 155259	WLO 502885
NSL 155215	ICG 502140	NSL 155385	WLO 502811
NSL 155216	WLO 502939	NSL 155386	WLO 502942
NSL 155217	NSL 155217	NSL 155387	ICG 502141
NSL 155218	ICG 501740	NSL 155388	ICG 502244
NSL 155219	WLO 502940	NSL 155389	ICG 501736